

# Sugarbeets on Cash Rented Land (excluding joint venture)

## Moorhead Farm Business Management Program - Northland College

	<u>5-yr Average</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Number of Fields	23	31	24	20	17	
Acres	240.04	272.91	258.36	259.34	211.26	198.35
Yield per Acre	28.50	19.57	29.66	31.47	33.10	28.69
** Value per Unit	37.82	30.87	37.60	39.78	36.08	44.77
Product Value	1,090.00	604.33	1,115.26	1,251.65	1,194.32	1,284.46
Other Income	75.35	274.31	15.63	6.82	4.64	
<b>Gross Return</b>	<b>1,150.29</b>	<b>878.65</b>	<b>1,130.89</b>	<b>1,258.47</b>	<b>1,198.97</b>	<b>1,284.46</b>
<b>Direct Costs</b>						
Seed	222.76	225.18	216.81	226.50	227.09	218.20
Fertilizer	82.81	84.11	73.43	78.06	82.95	95.49
Chemicals	102.78	118.08	112.63	98.77	104.04	80.38
Crop Insurance	30.21	29.91	30.74	33.08	30.29	27.03
Fuel & Oil	51.72	53.74	55.81	46.03	43.83	59.17
Repairs	96.02	103.36	95.82	81.62	100.44	98.87
Direct Labor	38.05	20.93	46.51	36.83	40.92	45.05
Custom Hire	13.25	10.55	15.55	10.67	14.01	15.45
Land Rent	139.24	131.42	137.94	141.53	143.21	142.11
Other Direct Exp	51.62	90.25	58.55	40.08	39.72	29.50
Total Direct	828.45	867.53	843.79	793.17	826.51	811.24
Return over Direct	321.84	11.12	287.10	465.31	372.46	473.21
<b>Overhead Costs</b>						
Other Labor	75.59	66.64	69.43	85.73	82.37	73.80
Intermediate Interest	9.32	8.74	10.15	7.30	8.81	11.60
Depreciation	103.65	95.34	96.40	99.89	114.15	112.48
Other Overhead Exp	54.60	68.97	39.06	52.54	54.56	57.86
Total Ovhd Expenses	243.16	239.69	215.04	245.46	259.89	255.74
<b><u>Total Direct/Ovhd Expenses</u></b>	<b><u>1,071.61</u></b>	<b><u>1,107.22</u></b>	<b><u>1,058.83</u></b>	<b><u>1,038.63</u></b>	<b><u>1,086.40</u></b>	<b><u>1,066.98</u></b>
<b>*** Net Return</b>	<b>78.67</b>	<b>-228.58</b>	<b>72.06</b>	<b>219.84</b>	<b>112.57</b>	<b>217.48</b>

\*\* - Value per Unit is a combination of actual Fall selling price and/or value on Dec 31st of that crop year.

\*\*\* - Net Return does **not** include direct government income or principal payment expenses or personal draw expenses